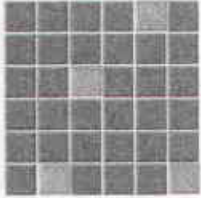


025 Kane County Gen Corr  
cc: Peter



State of Utah  
School & Institutional  
Trust Lands Administration

Gary R. Herbert  
Governor

Greg Bell  
Lieutenant Governor

Kevin S. Carter  
Director

675 East 500 South, Suite 500  
Salt Lake City, UT 84102-2818  
801-538-5100  
801-355-0922 (Fax)  
www.trustlands.com

RECEIVED  
NOV 19 2012  
DIV. OF OIL, GAS & MINING

November 16, 2012

CERTIFIED MAIL NO. 7160 3901 9846 2999 7716

Nancy Dimick and Vernon Dimick  
As Trustees for the Rotary Land Trust Dated June 15, 2007  
13040 Horse Road  
Las Vegas, NV 89124

RE: ML 52188 Humic Shale

Dear Lessee,

The Utah School and Institutional Trust Lands Administration issued mineral lease ML 52188 for Humic Shale, to you, for a primary term of ten years effective June 1, 2012. The lease covers lands described as All of Section 16, T40S, R4.5West, SLB&M, Kane County, Utah. The Trust Lands Administration owns a reserved minerals interest in the subject lands upon which it granted you, as Lessee, the right to enter upon the lands to explore for, mine and extract, Humic Shale mineral resources. Such right, however, is subject to Utah Code section 53C-2-409 with respect to use of the surface estate.

I am advised that The Village Bank, 294 E. Tabernacle, St. George, UT 84770-2936 (Attn. Doug Bringhurst), is the present owner of the surface estate in the above described lands. Counsel for The Village Bank has requested that I write and advise you that in accordance with Utah Code 53C-2-409, you are liable to the surface owner for all damage to the surface of the land and improvements, except for reasonable use, with respect to any operations that you may conduct upon the lands under mineral lease ML 52188.

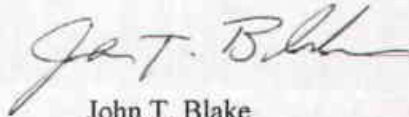
You may occupy as much of the surface of the leased land as may be required for all purposes reasonably incident to the exercise of your rights under the mineral lease by:

- a) Securing the written consent or waiver of the surface owner;
- b) Payment for the damage to the surface of the land and improvements to the surface owner where there is agreement as to the amount of the damage; or
- c) Upon the execution of a good and sufficient bond to the Director of the Trust Lands Administration for the use and benefit of the surface owner of the land to secure payment of damages as may be determined and fixed by agreement or in an action brought upon the bond or undertaking in a court of competent jurisdiction against the principal and sureties of the bond. The form and amount of the bond shall be in a form and amount as prescribed by the Director and shall be filed with the Trust Lands Administration.

As per the terms and conditions of mineral lease ML 52188, Lessee is required to notify the Trust Lands Administration in writing at least 60 days prior to the initiation of any activities which may disturb the surface of the leased lands and to submit a detailed plan of exploration or mining operations for review and approval by the Trust Lands Administration. Such notice to the Trust Lands Administration is in addition to any mining regulatory notices which may be required by the Utah Division of Oil, Gas & Mining under its Utah Mining Regulatory Program. Failure to timely provide the required notices of intent may result in cancellation of the lease by the Director.

Please call me if you have any questions in this matter.

Sincerely,

A handwritten signature in dark ink, appearing to read "John T. Blake", is written over a horizontal red line.

John T. Blake  
Deputy Director/Minerals

Cc: Lucy B. Jenkins  
Tom Mitchell  
Doug Bringham  
Paul Baker ✓